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Message Text

CONFIDENTIAL

PAGE 01 CAIRO 04350 171359Z

50
ACTION XMB-07

INFO OCT-01 NEA-09 ISO-00 EB-05 DRC-01 L-03 AID-07 CIAE-00

COME-00 FRB-01 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-01

SP-03 CIEP-01 LAB-02 SIL-01 OMB-01 /054 W
---------- 051905
R 171310Z JUN 74
FM AMEMBASSY CAIRO
TO SECSTATE WASHDC 7281

C O N F I D E N T I A L CAIRO 4350

DEPT PASS PRESIDENT CASEY OF EXIM BANK

E.O. 11652: GDS
TAGS: EG
SUBJECT: EXIM BANK FOR CAIRO WEST GENERATOR

REF: CAIRO 4321; STATE 124256

1. EGYPTIAN AMBASSADOR ASHRAF GHORBAL ASKED THAT I PASS FOLLOWING MESSAGE TO YOU.

2. HE APPRECIATES BOARD OF DIRECTORS' RESPONSE TO CAIRO WEST GENERATOR APPLICATION, BUT HE HAD HOPED AND UNDERSTOOD FROM TALKS WITH YOU THAT THE APPROVAL WOULD BE ON THE USUAL CONDITIONS PERTAINING TO EXIM LOANS. WITH ALL THE DELAY IN FINAL APPROVAL OF THE PROJECT, HE CONTINUED, THE COST OF CAIRO WEST EQUIPMENT WILL NOW BE $3 MILLION MORE THAN ORIGINALLY HAD BEEN THE CASE. GHORBAL EXPRESSED THE HOPE THAT EX-IM WILL RECONSIDER AND APPLY WHAT HE CALLED THE "NORMAL CONDITIONS" OF LOANS TO THE PROJECT, I.E. 10 PERCENT TO THE BORROWER, 45 PERCENT EXIM CREDIT, AND THE REMAINING 45 PERCENT COMMERCIAL BANK LOAN GUARANTEED BY EXIM BANK.
EILTS

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Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ELECTRIC POWER PLANTS, BANK LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 17 JUN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: WorrelSW
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974CAIRO04350
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D740157-0179
From: CAIRO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740640/aaaabiey.tel
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Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION XMB
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: CAIRO 4321; STATE 124256
Review Action: RELEASED, APPROVED
Review Authority: WorrelSW
Review Comment: n/a
Review Content Flags:
Review Date: 13 AUG 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <13-Aug-2002 by boyleja>; APPROVED <26 FEB 2003 by WorrelSW>
Review Markings:

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EO Systematic Review
30 JUN 2005

Review Media Identifier:
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Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXIM BANK FOR CAIRO WEST GENERATOR
TAGS: EFIN, EG, XMB, (GHORBAL, ASHRAF)
To: STATE
Type: TE
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